

## NATIONAL ARMY MUSEUM COUNCIL

### Summary Minutes of the 150th Meeting

**Date:** 17 July 2014

**Location:** NAM Chelsea

**Present:** General Sir Jack Deverell (Chairman), Mr Patrick Bradley, Mr Algy Cluff, Brigadier Douglas Erskine Crum, The Rt Hon The Lord Hamilton of Epsom, General Sir Richard Shirreff, Major General Charles Vyvyan, Lieutenant General Sir Barney White-Spunner, Ms Caroline Wyatt and Mrs Deborah Younger (by telephone for item 8 only).

Field Marshal Sir John Chapple.

The Director General, Museum Director, Assistant Director (Collections), Assistant Director (Development), Assistant Director (Human Resources), Assistant Director (Public Programmes), and the Access & Outreach Manager (Minutes).

#### 1 Opening remarks

The Chairman welcomed those present to the meeting, in particular General Sir Richard Shirreff and Ms Caroline Wyatt, attending their first meeting of Council.

#### 2 *Register of Members' Interests*

The *Register* was made available before the meeting, in accordance with Charity Commission advice.

#### 3 Apologies for absence

Apologies were received from HRH The Duke of Kent, Mr Keith Baldwin, Professor William Philpott and Mrs Deborah Younger.

#### 4 Minutes of the 149th Meeting of Council held on 3 April 2014

Council approved the Minutes and the Chairman signed them as a true record.

#### 5 Matters arising

Council Insurance: The level of liability cover had been raised to £5m, in accordance with Council's request.

#### 6 Council Matters: Reports from Committee

##### a. Building for the Future

Landlord Consent: The new Chairman and the Director General were authorised to sign the new lease once it had been cleared by the NAM's lawyers.

Financial Summary and Expenditure Cash Flow: The potential increase in costs had been flagged to the MOD, RBKC and the HLF.

b. NAMTL

Council noted the accounts as well as the report that NAMTL had ceased most commercial activities and was now selling off stock.

c. Audit & Risk Assurance: Risk Matrix

The latest iteration of the Risk Matrix was presented and discussed.

**7 Finance 2013-2014**

Management Accounts 2014-15

Council noted the Financial Variance report for June 2014.

Non-Public Account: Investments

It was reported that the value of investments had hardly moved.

**8 Draft NAM Consolidated Financial Statements 31 March 2014**

Council instructed the Director General to write formally to MyCSP for an explanation of the figures shown in the accounts for pension costs.

Council authorised the Chairman and the Director General to sign off the accounts.

**9 Draft NAMTL Financial Statements 31 March 2014**

These were discussed as part of item 6b.

**10 Building for the Future: Fundraising**

Council approved a revised target figure of £25m for fundraising from all sources (including funds already secured).

**11 Election of Chairman**

General Sir Richard Shirreff was proposed as the new Chairman of Council and was duly elected unanimously.

**12 Any Other Business**

New Museum Opening: The Director General advised that the formal reopening was planned for Autumn 2016.

Siborne Model: NAM was still waiting for the RUSI to produce evidence of ownership of the model, and its position on this matter remained unchanged.